CDW HOLDING LIMITED (Incorporated in Bermuda)

PROFIT GUIDANCE FOR THE SECOND HALF AND FULL FINANCIAL YEAR ENDED 31st DECEMBER 2021

The Board of Directors of CDW Holding Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the information currently available to the Board, including the unaudited results for the second half of the financial year ended 31 December 2021 ("**2H2021**") and the full financial year ended 31 December 2021 ("**FY2021**"), the Company is expected to report a consolidated operating profit (the "**Profit**") for 2H2021 and FY2021.

With reference to the SGXNet announcement dated 3 January 2022, the Group has experienced an expansion of business with existing customers and a new contract win in its original equipment manufacturer ("**OEM**") business in the second half of this year. 2H2021 saw a turnaround for the Group's OEM business as orders from major customers recovered significantly.

Despite the twin impacts of COVID-19 and the global shortage in semiconductors chips in automobile industry, the recovery in LCD BLU segment has improved the operating results for 2H2021 as compared with the result of the corresponding period in the last year. Please refer to the media release issued by the Company of even date. The expansion of the OEM business and a recovery in LCD BLU segment has enabled the Company to report the Profit for 2H2021 and FY2021.

Further details of the Group's financial performance including the Profit will be disclosed when the Company finalises and announces its unaudited consolidated financial results for 2H2021 and FY2021, which will be announced on or before 1 March 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

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